

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2086
Version:	Introduced
Request Number:	12214
Author:	Rep. Blair
Date:	2/17/2025
Impact:	\$0

Research Analysis

HB 2086, as introduced, regulates earned wage access (EWA) services. EWA is a benefit companies may offer through a service provider to allow employees to receive part of their paycheck before payday. The measure requires EWA service providers to offer transparent terms, including clear disclosure of fees, a no-cost access option, and voluntary tips or donations, while ensuring compliance with privacy laws and allowing cancellation without penalties. Providers must also address consumer complaints promptly, notify consumers of significant changes, offer flexible payment methods, and reimburse overdraft fees caused by provider errors.

The measure also prohibits providers from sharing fees with employers, requiring credit checks, imposing penalties for late fee payments, reporting nonpayment to credit agencies, filing lawsuits against consumers, or selling debt to third parties. Additionally, the measure does not apply to financial institutions.

Prepared By: Autumn Mathews

Fiscal Analysis

HB 2086 establishes regulation around earned wage access services. Upon review, this measure is not anticipated to have any fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.